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## **BMS cries halt to stimulus packages to corporate sector**

STAFF REPORTER

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While demanding a white paper on liberalisation, privatisation and globalisation, Bharatiya Mazdoor Sangh cried halt to the stimulus packages to the corporate sector.

Accusing the UPA Government of being pro-corporate and pro-rich, BMS all-India general secretary K. Lakshma Reddy said since the recessionary phase was over, the industry no longer needed stimulus packages.

Even as it extended support to the corporate sector, the government was going in for disinvestment citing lack of funds as reason, he told reporters here on Friday.

The Government that had extended benefits totalling Rs. 2.18 lakh crore to the corporate sector did nothing to provide relief to 50 lakh people had lost their jobs in 2008-09, Mr. Lakshma Reddy pointed out.

### **Rich-poor gap**

That the rich-poor gap was widening was evident from the fact that one-third of the gross national income was concentrated in the hands of 0.01 per cent of the population, he said.

Ban on recruitment and creation of posts should be removed and contract labour should be paid wages equal to those of regular workers, he demanded.

BMS State Legal cell convener K. Bhawani Shankarudu regretted in a city like Visakhapatnam where there were a number of industrial units, the labour staff were woefully inadequate for their implementation.

BMS State Deputy General Secretary I. Mutyalu was present.