

Press statement issued by Sri K .Lakshma Reddy, General Secretary, BMS at Vijayawada in connection with NEC meetings.

Camp: Vijayawada  
Date 06-01-2011

## **MEDIA RELEASE**

### **UPA Govt. should give up pro-corporate Policies**

In the wake of Globalization, whatever economic policies have been pursued by the Central and State Governments, have proved to be wrong and they have not yielded the desired results. The workforce in the organized sector has declined to 6% and more than 2 lakh farmers committed suicide. Scams and Corruption are on increase. Even after 63 years of independence, more than 27% of the population still lives below the poverty line. Economic inequalities have further widened. The rich people have become richer and the poor poorer. In the wake of recent global economic recession/crisis, the UPA Government extended benefits worth of Rs. 2.18 lakh crores to the corporate sector by way of stimulus packages and budgetary reliefs. But the same Govt. totally discarded lakhs of workers, who lost jobs due to the closure of industries. The uncontrolled price rise of essential commodities is hitting the common man adversely.

### **Therefore, we demand the Governments to:**

1. Give up pro-corporate and pro-rich policies, and give priority to agriculture.
2. Control the price-rise and take stringent action against hoarders and black-marketers.
3. Prohibit commodity Futures Trading and Participatory Notes.
4. Lift the ban on recruitment and creation of posts.
5. Ensure payment of salary to contract workers on par with permanent workers.
6. Ensure minimum pension of Rs. 3000/- under the Employee's Pension Scheme.
7. Allocate adequate budget for social security schemes of unorganized sector workers.

(K. Lakshma Reddy)  
National General Secretary